

of Steel, 5,000 shares, December 11, and that he sold out the next day at a loss.

**Sold Steel Short.**  
"Most everything I had that day I sold out at a loss," Baruch volunteered, adding that he had rubber and copper stocks. He sold 23,400 Steel short the next day on the strength of Bethmann-Hollweg's speech, he said. "I realized that the people's minds, which heretofore had been on war, would now turn to peace," he continued. "I commenced to think what that would mean in business and finance. And I thought it all over and decided a man should sell. I did sell as soon as I could, and I had to get out of some other stocks first."

**Speech Fall on Market.**  
"The speech was a body blow and it still hangs as a pall on the market as far as prices are concerned."

"From the standpoint of prices, peace was bound to raise the mischief with the market. The market was in a bad technical position at the time from high prices, business interest rates, and a mass of buying."

On December 14 Baruch sold short of 1,000 more shares of Steel, making a total of 25,000 shares short.

On December 15 he "bought in" or covered all except 1,100 shares at an average price of 110.

On December 16 Baruch sold about 4,000 more short while the market was rising.

**Explains His Reason.**  
"I wanted to know about the next great move—Lloyd George's speech," he explained as his reason for taking the short side while the rise was on. He felt peace movements were on, regardless of the Lloyd George speech, but felt that that would prove the wisdom of his judgment.

On December 19 Baruch sold 28,400 shares of steel short, "going to it as tight and as fast as I could when I saw the 'but' in the ticker report on Lloyd George."

**Minus Inside Information.**  
Baruch said complacently he had no information from Washington regarding the President's note.

On December 20 he bought in 17,000 shares, reducing his short account to 26,500.

"If I had known of the coming from Washington the next day I, as any one else, would have sold all day," he interjected.

The 20th was the day before the note was published in the papers.

**\$476,108 Profits.**  
"Was this a large dealing?" he was asked.

"Well, I've done larger. I've been short this amount often," he replied. On the 21st Baruch closed out his shorts at around 106. He said he figured his entire profits December 10 to December 23 as \$476,108.

Baruch said, under cross-examination by Chairman Henry, that he had called up Paul Warburg, of the Federal Reserve Board, during the peak period, but had not reached him and had later got Secretary of the Treasury McAdoo on the matter of a Federal Reserve Board appointment. He denied discussing the market at all with them and denied having called Secretary Tamm.

**Discussed Reserve Position.**  
Under Republican examination, Baruch explained that the appointment was to a position in the New York reserve bank.

Col. E. M. House, President Wil-

son's confidential adviser, had asked him to recommend a man for the place and Baruch did this to McAdoo after failing to reach Warburg, he said.

**May Open Up New Field.**  
If the present plans of the committee are carried out an entire new field of investigation may be opened. A member of the Rules Committee said this morning that the program now includes calling the New York report in the information concerning a peace note that was sent out Wednesday afternoon, the day on which Secretary Lansing in Washington denied the communication to the belligerents was anything like a peace note.

**To Call Dow Jones Reporter.**  
According to the testimony of one of the principals of Dow Jones & Co. in Washington, the financial reporter was informed by his friends in Wall Street of certain facts in connection with the peace note. That accurate information concerning the peace note should have been available in Wall Street at a time when Washington was covering the facts by journals to all the reporters who cover the State Department is accepted by some members of the committee as prima facie evidence of a leak. Whether or not the committee will press the financial reporter to the extent of revealing the source of his information is a question.

Through an oversight the committee did not ask the Dow Jones representative at the Washington hearings the name of the financial reporter who got news of the peace note in Wall Street. The committee took steps this morning to get the reporter's name and to have him called.

**Give Free Reins to All.**  
The committee's methods of proceeding while witnesses are denying sweepingly every important statement made by Lawson on the stand in Washington was explained in part today. It was suggested that since the committee gave Mr. Lawson free range for his statements that the same courtesy ought to be extended to the men whom he had implicated.

A second cross-examination may be in store for some of the witnesses, as shown by the reluctance of the committee to excuse Philip Fisk, of Harvey Fisk & Sons, for his winter vacation in the South. In view of the turn the investigation is taking, some of the committee members are inclined to believe it will be necessary to call Mr. Lawson to the witness chair in New York.

Mr. Lawson would be the only person in the committee room absolutely interested in seeing his statements verified. The committee, as a matter of policy, is taking a neutral stand, investigating all statements in a general way, particularly with the determination not to be oppressive.

**ATTACKS PRISON SYSTEM**  
Charges Some Institutions Have Pernicious Graft Systems.

Charging that certain prisons in the United States are guilty of a "pernicious system of graft, extortion, and cruelty," and that conditions exist that demand a Congressional investigation, Earl E. Duddington, formerly an inmate of the Moundsville Penitentiary, in West Virginia, told of the work of the Prisoners' Relief Society last night in the Ryland M. E. Chapel.

Basing his lecture on his own experiences while in the prison, and the cold reception given him by former friends on his release, Duddington made a plea for men just released. Duddington has established a sort of employment agency for ex-convicts. He stated last night that he could find a position for every discharged prisoner who notified him.

**EXERCISES AT TOME SCHOOL.**  
Many Washingtonians are to attend the annual celebration of George Washington's birthday at Tome School, Port Deposit, Md., Friday, February 23. There is to be a basketball game between Tome and the Swarthmore Preparatory School team the next day. Two plays are to be presented by the Thalian Society that evening.

**CONGRESSMAN PAGE GUEST.**  
Congressman Robert N. Page of North Carolina, will be the principal guest of honor at the fifth annual banquet of the North Carolina Society of Washington, to be given at the Raleigh Friday night. Speaker Clegg and Judge Harry Covington, of the District Supreme Court, have accepted invitations to attend.

**TEMPERATURES.**  
8 a. m. . . . . 34  
9 a. m. . . . . 43  
10 a. m. . . . . 51  
11 a. m. . . . . 52  
12 noon . . . . . 52  
1 p. m. . . . . 52  
2 p. m. . . . . 52

**Tide Table.**  
High tide. 1:30 a. m., height 2.3  
2:03 p. m., height 2.6  
Low tides. 8:07 a. m., height 0.3  
7:52 p. m., height 0.3

**Sun and Moon Table.**  
Sun rises. 7:17 a. m.  
Sun sets. 5:23 p. m.  
Moon rises. 11:10 a. m.  
Moon sets. 1:15 a. m.

Light automobile lamps 5:55 p. m.

**We Re-Make:**  
Not Repair  
Your Old  
Shoes  
In 15 Minutes  
While You Wait  
By Modern  
Factory  
Methods  
Sewed  
Soles, 75c  
Extra Quality  
Leather, \$1.00  
Guaranteed  
Rubber Heels,  
35c  
Put on in 5  
Minutes.  
Agents for  
NEOLIN  
The Waterproof  
Substitute for  
Leather.

**Klein's Rapid Shoe Repair Co.**  
MAIN STORE  
736 14th St. N. W.  
Main 988.

BRANCH  
404 9th St. N. W.  
Opposite Strand.

BRANCH  
714 9th St. N. W.  
Main 7172.

son's confidential adviser, had asked him to recommend a man for the place and Baruch did this to McAdoo after failing to reach Warburg, he said.

**May Open Up New Field.**  
If the present plans of the committee are carried out an entire new field of investigation may be opened. A member of the Rules Committee said this morning that the program now includes calling the New York report in the information concerning a peace note that was sent out Wednesday afternoon, the day on which Secretary Lansing in Washington denied the communication to the belligerents was anything like a peace note.

**To Call Dow Jones Reporter.**  
According to the testimony of one of the principals of Dow Jones & Co. in Washington, the financial reporter was informed by his friends in Wall Street of certain facts in connection with the peace note. That accurate information concerning the peace note should have been available in Wall Street at a time when Washington was covering the facts by journals to all the reporters who cover the State Department is accepted by some members of the committee as prima facie evidence of a leak. Whether or not the committee will press the financial reporter to the extent of revealing the source of his information is a question.

Through an oversight the committee did not ask the Dow Jones representative at the Washington hearings the name of the financial reporter who got news of the peace note in Wall Street. The committee took steps this morning to get the reporter's name and to have him called.

**Give Free Reins to All.**  
The committee's methods of proceeding while witnesses are denying sweepingly every important statement made by Lawson on the stand in Washington was explained in part today. It was suggested that since the committee gave Mr. Lawson free range for his statements that the same courtesy ought to be extended to the men whom he had implicated.

A second cross-examination may be in store for some of the witnesses, as shown by the reluctance of the committee to excuse Philip Fisk, of Harvey Fisk & Sons, for his winter vacation in the South. In view of the turn the investigation is taking, some of the committee members are inclined to believe it will be necessary to call Mr. Lawson to the witness chair in New York.

Mr. Lawson would be the only person in the committee room absolutely interested in seeing his statements verified. The committee, as a matter of policy, is taking a neutral stand, investigating all statements in a general way, particularly with the determination not to be oppressive.

**ATTACKS PRISON SYSTEM**  
Charges Some Institutions Have Pernicious Graft Systems.

Charging that certain prisons in the United States are guilty of a "pernicious system of graft, extortion, and cruelty," and that conditions exist that demand a Congressional investigation, Earl E. Duddington, formerly an inmate of the Moundsville Penitentiary, in West Virginia, told of the work of the Prisoners' Relief Society last night in the Ryland M. E. Chapel.

Basing his lecture on his own experiences while in the prison, and the cold reception given him by former friends on his release, Duddington made a plea for men just released. Duddington has established a sort of employment agency for ex-convicts. He stated last night that he could find a position for every discharged prisoner who notified him.

**EXERCISES AT TOME SCHOOL.**  
Many Washingtonians are to attend the annual celebration of George Washington's birthday at Tome School, Port Deposit, Md., Friday, February 23. There is to be a basketball game between Tome and the Swarthmore Preparatory School team the next day. Two plays are to be presented by the Thalian Society that evening.

**CONGRESSMAN PAGE GUEST.**  
Congressman Robert N. Page of North Carolina, will be the principal guest of honor at the fifth annual banquet of the North Carolina Society of Washington, to be given at the Raleigh Friday night. Speaker Clegg and Judge Harry Covington, of the District Supreme Court, have accepted invitations to attend.

**TEMPERATURES.**  
8 a. m. . . . . 34  
9 a. m. . . . . 43  
10 a. m. . . . . 51  
11 a. m. . . . . 52  
12 noon . . . . . 52  
1 p. m. . . . . 52  
2 p. m. . . . . 52

**Tide Table.**  
High tide. 1:30 a. m., height 2.3  
2:03 p. m., height 2.6  
Low tides. 8:07 a. m., height 0.3  
7:52 p. m., height 0.3

**Sun and Moon Table.**  
Sun rises. 7:17 a. m.  
Sun sets. 5:23 p. m.  
Moon rises. 11:10 a. m.  
Moon sets. 1:15 a. m.

Light automobile lamps 5:55 p. m.

**We Re-Make:**  
Not Repair  
Your Old  
Shoes  
In 15 Minutes  
While You Wait  
By Modern  
Factory  
Methods  
Sewed  
Soles, 75c  
Extra Quality  
Leather, \$1.00  
Guaranteed  
Rubber Heels,  
35c  
Put on in 5  
Minutes.  
Agents for  
NEOLIN  
The Waterproof  
Substitute for  
Leather.

**Klein's Rapid Shoe Repair Co.**  
MAIN STORE  
736 14th St. N. W.  
Main 988.

BRANCH  
404 9th St. N. W.  
Opposite Strand.

BRANCH  
714 9th St. N. W.  
Main 7172.

**WILL you let us help you save some money?**  
Give us a few moments of your time, and let us show you how you can open a bank account with us—

And begin to save!

**The Bank of Personal Service**

**Commercial National Bank**

14th AND STREETS G

**LOANS HORNING**

Free Va. south end of Highway Bridge  
Rosa automobiles from 8th and D sts. sw

## WOULD "THRASH" MEXICO

Senator Stone is Getting Tired of "Monkeying" With Her.

According to dispatches from St. Louis, Senator Stone, chairman of the Senate Foreign Relations Committee, is getting tired of "monkeying with Mexico," and thinks the United States should give that country a "thrashing" now and then to make her behave.

Senator Stone. It is well known, has long been anxious for a more vigorous Mexican policy, and the language attributed to him has caused no great surprise here. Senator Stone is quoted as saying the President has shown too much patience with Mexico.

"There is no use discussing the withdrawal of Pershing's troops, because they are already being brought out," he said. "But I do think we should maintain a strong border patrol to keep Mexican bandits out of the United States."

"Personally, I wish the President would change his policy. I don't think he will. I am getting tired of monkeying with Mexico, and think the United States will have to use drastic measures to restore peace in Mexico. The President has shown great patience—too much patience—in trying to help Mexico."

**FIRE DAMAGE SLIGHT.**  
Rats chewing matches are believed to be the cause of a small fire at 913 Twelfth street northwest today. The fire did \$25 damage, all covered by insurance.

**JUNIOR JOURNALIST HERE.**  
J. R. Nourse, who recently came to Washington to do politics for a New York newspaper, walked into the press galleries of Congress today with a "congratulate me" smile. His colleagues approached right hand forward when they learned that Mr. and Mrs. J. R. Nourse of 901 Twentieth street northwest, are announcing the arrival of an eight-pound heir, who may grow up to be a newspaper man some day.

**U-27 IS REPORTED SUNK.**  
CHRISTIANA, Jan. 29.—The German submarine recently reported sunk near Hammerfest was the U-27, commanded by Captain Benner, according to information received here today.

**ADVENTISTS OUT OF DEBT**  
Missionary College to Build New \$50,000 Hall.

Washington Missionary College, associated with the Seventh Day Adventist Church, will celebrate the wiping out of the debt against the institution by the erection of a new assembly hall to cost \$50,000. This was the answer of the convention delegates yesterday to Dr. B. G. Wilkinson's announcement of the payment of the indebtedness.

The delegates who are in convention from all over the country, together with the officers and helpers in the general conference building and their families, closed yesterday's activities with a banquet at the Washington Sanitarium. The banquet followed a program of addresses in the new gymnasium. The speakers were Elder F. M. Wilcox, editor of the Review and Herald; Elder I. H. Evans, president of the North American division conference; Dr. H. W. Miller, medical superintendent of the sanitarium, and Dr. J. W. Hopkins, house physician.

The annual meeting of the Review and Herald Publishing Association will be held today and tomorrow, and the convention will close Thursday.

**ASK FOR and GET**  
**HORLICK'S**  
THE ORIGINAL  
MALTED MILK  
Cheap substitutes cost YOU same price.

**Close Daily 6 P. M.**

**HUB FURNITURE CO.**

**Close Saturday 6 P. M.**

**Final January Clearance!**

This Great Sale will be brought to a close with the most startling reductions. See what you need, and buy on credit at a saving.

**Final Clearance of IRON and BRASS BEDS**

At Quick Clearance Prices

A large number of Iron and Brass Beds—slightly marred samples—to close out at less than present wholesale cost.

\$4.00 Iron Beds . . . \$1.98

\$6.50 Iron Beds . . . \$3.45

\$9.50 Iron Beds . . . \$5.75

\$13.75 Brass Beds . . . \$5.95

\$21.75 Brass Beds . . . \$12.95

\$25.00 Brass Beds . . . \$14.75

**This 75c Fumed Oak**

**Tabouret 29c**

A very Pretty Fumed Oak

Tabouret, well made and

nicely finished, with stout,

strongly braced legs.

**This \$25**

**Pathephone**

Has cabinet top

like other \$50.00

Talking Machines.

**This \$75 Pathephone**

—handsome cabinet model,

equipped with two re-

producers and three

needle points to play all

makes of disc records.

**New Pathe Record**

—"Poor Butterfly," played

by Mr. and Mrs. Ver-

non Castle's own Dance

Orchestra—come in and

hear it.

**This Four-Piece**

**GENUINE MAHOGANY VENEER BEDROOM SUITE**

—Including Dresser, Chif-

fonier, Toilet Table and

Guaranteed Brass Bed—on

Easy Terms—for

**\$59.75**

A suite that can't be matched

anywhere outside of this big fur-

niture store at anything like the

**Buy the Pathephone It's Best!**

A Wonderful Musical Instrument—Plays All Disc Records

If you want good music in your home—if you want to hear all the music—vocal and instrumental—ever recorded on Disc Records you must own a Pathephone—the phonograph that plays all makes of Disc Records. The Pathephone plays Pathe Records with a smooth, round, sapphire stylus that never wears out and cannot scratch the records. NO NEEDLES TO CHANGE. Easy terms.

**This \$75 Pathephone**

—handsome cabinet model, equipped with two re-

producers and three

needle points to play all

makes of disc records.

**New Pathe Record**

—"Poor Butterfly," played

by Mr. and Mrs. Ver-

non Castle's own Dance

Orchestra—come in and

hear it.

**This Four-Piece**

**GENUINE MAHOGANY VENEER BEDROOM SUITE**

—Including Dresser, Chif-

fonier, Toilet Table and

Guaranteed Brass Bed—on

Easy Terms—for

**\$59.75**

A suite that can't be matched

anywhere outside of this big fur-

niture store at anything like the

price. The Handsome Mahogany

Veneer Dresser, Chifonier and

Toilet Table have large French

plate mirrors. The massive two-

inch Continuous Post Brass Bed

is finished in guaranteed lacquer

and has ten heavy fillers.

**This 4-Piece**

**Fumed Oak "Duofold" Suite**

—Including Genuine Krohler Duofold Bed

Davenport, Library Table, Armchair and Rock-

er. Upholstered in Brown Imitation Spanish

Leather; for

**\$44.75**

A massive, magnificent suite for your living room. The four

pieces are in Fumed Oak, upholstered in imitation brown Spanish

leather. The Duofold Davenport opens up to a full-size double

bed. The large Library Table has drawer and end magazine racks.

The Armchair and Rocker are large and luxuriously comfortable.

**Closing Out All Odds**

**and Ends in Pairs and**

**Half Pairs**

**Lace Curtains**

—They are all strictly high-

grade curtains.

Odd Half Pair Curtains. 19c

Start at . . . . .

Odd Full Pair Curtains. 39c

Start at . . . . .

**Indian Splint**

**Clothes Basket**

A thoroughly well con-

structed hamper, with

hinged cover, colored splint

bands—

**69c**

Delivered anywhere

in Washington or vic-

inity.